



We join the dots™

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FOR IMMEDIATE RELEASE

Indigo Software Closes New Round of Financing with \$4.5 Million Additional Funding

*Investors confirm their trust in Indigo Software,
enlarging the path for company's further development*

San Francisco, CA – June 3, 2002 – Indigo Software, leading developer of Internet communications software based on SIP technology, announced today that they raised \$4.5 million in a round of financing headed by their primary lead investor Sofinnova Ventures and including Belgian venture capital firm GIMV.

Guided since its inception by the vision that SIP would prevail over any other technology for enabling instant Internet communications, Indigo Software has established itself in two years as a world-class technology company developing infrastructure software for real time Internet.

“This new financing from our early stage investors cements Indigo’s mission to remain a continuously innovating company,” said Emmanuel Bertrand, President and CEO of Indigo Software Inc., “and it definitely positions Indigo inside the boundless SIP market as a player to be reckoned with, paving the way for other visionary investors to follow.”

“I’m very pleased that our long established venture capital firm is taking the lead of this new round of funding,” said Alain Azan, Managing Director, Sofinnova Ventures, Inc. “We have seen Indigo Software grow from an innovative startup to a prominent player in their field and we are convinced that this recent investment will indeed propel the company to the next level of business maturity.”

So far, Indigo Software has obtained a total of \$8.5 million committed venture funding from their investors. The company announced that the new funds will be used to further develop global presence in both the US and Europe, as well as reinforce sales and marketing operations on both continents simultaneously.

Indigo products' aptitude to answer true market needs is increasingly evidenced by customers' choice. Company's product portfolio is a tight ensemble of SIP servers shipped with their corresponding APIs and software component libraries. These toolkits have earned the reputation of superior SIP infrastructure components as a result of numerous participations in advanced SIP interoperability events and industry partner programs. Consequently, the portfolio empowers developers to write multi-level customized applications and readily build efficient SIP communications networks.

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About Indigo Software

With operations in both the US and Europe, Indigo Software is a forward-thinking software developer, architecting new Internet communications software toolkits for a broad range of application developers, integrators and communications ASPs. Capitalizing on its award-winning, expandable communications software framework, Indigo provides a unique ensemble of Internet-infrastructure software components based on Session Initiation Protocol (SIP) and other Internet-genuine technologies sharing SIP's endowments. Devising unprecedented communications software tools for converged networks, Indigo gives an ever-expanding service providers market the power to transform the experience of integrated communications for a generation of customers with Internet savvy. For more information, visit www.indigosw.com

About Indigo Software products

The Indigo SIP product portfolio provides a complete solution to build efficient SIP networks for IP communications and empowers developers to write multi-level customized applications that will differentiate IP communication service offerings. The Indigo suite comprises registrar, proxy, redirect, location and presence servers and APIs, which are entirely based on Java Technology™, ensuring cross-platform compatibility and faster development of high-quality applications. These products are offered to solution builders and the application developers' community either as an individual package for single server-focused application development or as a complete development platform mixing various software ingredients for value-added application creation.

For more information, visit http://www.indigosw.com/products/indigo_products.shtml

About Sofinnova Ventures, Inc.

Sofinnova Ventures represents 25 years of US venture investing and has cumulatively raised and invested more than \$330 million through its US-based activities. The company invests venture capital in early-stage Internet,

telecommunications and life-sciences startup companies. Because of its firm ties to Europe's leading finance, technology and venture companies, Sofinnova helps European companies to develop strong presence in the strategic US high tech markets.

<http://www.sofinnova.com>

About GIMV

One of the largest venture capital firms in Belgium, GIMV invests in a broad range of innovative companies at various stages of their life, from startup through to small-to-medium-sized organizations as well as large companies, making it a valuable long term partner for developing great businesses.

<http://www.gimv.be>